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OF EQUALIZATION

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California 95814

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TIMOTHY W. BOYER

Recommendation for Assessment of State-Assessed Property

*Property and Special Taxes Department
David J. Gau, Deputy Director*

*Valuation Division
Harold M. Hale, Jr., Chief*

January 1, 2003

Executive Summary

This summary report sets forth the Valuation Division staff's recommendation for the lien date 2003 Board Roll of State-Assessed Property. This report reflects:

- Unitary values adopted by the Board on May 28, 2003
- Adjustments to the unitary value based on prior Board action
- Staff-recommended nonunitary values to be set by the Board on July 9, 2003

In conformity with section 721 of the Revenue and Taxation Code, the recommended assessments for the unitary property of all utilities are 100 percent of the market value set by the Board. In conformity with federal law, the recommended assessments for railroad property and nonunitary rail transportation property are 74.87 percent of the market value set by the Board. The recommended assessments for all other nonunitary property are 100 percent of market value.

This report contains tabulations showing:

Table I State-assessed property allocated to counties

Table II Unitary and nonunitary property of state assessees by company and by industry

For the state as a whole, there was an increase of 6.25 percent in the 2003-2004 assessed values compared to 2002-2003. Changes by industry group are as follows:

Industry Group	2002-2003 Assessed Value	2003-2004 Assessed Value	Amount of Change	Percentage Change
Gas and Electric	\$ 27,855,475,548	\$ 30,045,046,557	\$ 2,189,571,009	7.86%
Local Exchange	16,925,252,240	14,472,146,154	(2,453,106,086)	(14.49%)
Pipelines	1,304,912,624	1,304,708,896	(203,728)	(0.02%)
Railcar Maintenance	19,724,469	20,075,343	350,874	1.78%
Railroad	1,671,278,260	1,723,774,342	52,496,082	3.14%
Electric Generation	0	8,677,880,000	8,677,880,000	N/A
Interexchange	11,271,688,353	6,981,559,427	(4,290,128,926)	(38.06%)
Wireless	6,114,800,852	6,013,326,874	(101,473,978)	(1.66%)
Radio Telephone	11,053,273	7,016,288	(4,036,985)	(36.52%)
Total	\$ 65,174,185,619	69,245,533,881¹	\$4,071,348,262	6.25%

¹ This total reflects unitary values adopted by the Board on May 28, 2003, nonunitary values to be set by the Board on July 9, 2003 and adjustments to reflect prior Board action.

Recommended Assessed Values of State-Assessed Property

Table I

Lien Date - January 1, 2003

County Number	County Name	2002-2003	2003-2004	Increase (Decrease)	% Increase (Decrease)
1	Alameda	3,288,735,208	2,647,816,697	(640,918,511)	(19.49%)
2	Alpine	15,408,494	16,189,940	781,446	5.07%
3	Amador	142,758,999	139,719,855	(3,039,144)	(2.13%)
4	Butte	590,432,183	547,952,793	(42,479,390)	(7.19%)
5	Calaveras	83,085,912	79,094,406	(3,991,506)	(4.80%)
6	Colusa	132,357,217	124,233,474	(8,123,743)	(6.14%)
7	Contra Costa	2,293,279,718	3,299,018,386	1,005,738,668	43.86%
8	Del Norte	37,105,955	37,083,732	(22,223)	(0.06%)
9	El Dorado	235,642,757	205,445,958	(30,196,799)	(12.81%)
10	Fresno	2,064,884,845	1,996,354,394	(68,530,451)	(3.32%)
11	Glenn	95,340,725	96,096,230	755,505	0.79%
12	Humboldt	198,720,354	188,695,128	(10,025,226)	(5.04%)
13	Imperial	245,033,337	246,370,929	1,337,592	0.55%
14	Inyo	67,268,606	77,493,987	10,225,381	15.20%
15	Kern	1,564,876,381	3,320,345,683	1,755,469,302	112.18%
16	Kings	193,907,692	363,030,083	169,122,391	87.22%
17	Lake	86,031,292	79,391,604	(6,639,688)	(7.72%)
18	Lassen	145,969,250	158,797,328	12,828,078	8.79%
19	Los Angeles	13,067,156,180	13,678,618,486	611,462,306	4.68%
20	Madera	305,930,515	307,636,666	1,706,151	0.56%
21	Marin	400,793,731	360,259,703	(40,534,028)	(10.11%)
22	Mariposa	85,671,726	83,102,947	(2,568,779)	(3.00%)
23	Mendocino	203,583,432	169,524,213	(34,059,219)	(16.73%)
24	Merced	330,534,369	310,130,747	(20,403,622)	(6.17%)
25	Modoc	152,946,218	163,806,501	10,860,283	7.10%
26	Mono	50,249,015	59,957,782	9,708,767	19.32%
27	Monterey	605,978,287	1,518,980,811	913,002,524	150.67%
28	Napa	195,473,309	189,477,149	(5,996,160)	(3.07%)
29	Nevada	255,789,712	236,921,286	(18,868,426)	(7.38%)
30	Orange	4,446,889,078	4,323,560,042	(123,329,036)	(2.77%)
31	Placer	863,748,199	736,763,580	(126,984,619)	(14.70%)
32	Plumas	357,462,714	352,603,821	(4,858,893)	(1.36%)
33	Riverside	2,079,324,475	2,565,141,978	485,817,503	23.36%
34	Sacramento	2,131,817,375	1,733,951,859	(397,865,516)	(18.66%)
35	San Benito	92,069,959	86,691,697	(5,378,262)	(5.84%)
36	San Bernardino	3,468,134,314	4,067,627,362	599,493,048	17.29%
37	San Diego	6,323,239,026	7,000,354,404	677,115,378	10.71%

Recommended Assessed Values of State-Assessed Property

Table I

Lien Date - January 1, 2003

County Number	County Name	2002-2003	2003-2004	Increase (Decrease)	% Increase (Decrease)
38	San Francisco	2,695,480,083	2,410,702,219	(284,777,864)	(10.57%)
39	San Joaquin	1,381,497,303	1,340,918,889	(40,578,414)	(2.94%)
40	San Luis Obispo	2,686,544,498	2,620,718,778	(65,825,720)	(2.45%)
41	San Mateo	1,389,927,472	1,238,381,788	(151,545,684)	(10.90%)
42	Santa Barbara	825,981,862	726,739,816	(99,242,046)	(12.02%)
43	Santa Clara	3,541,282,776	3,318,617,631	(222,665,145)	(6.29%)
44	Santa Cruz	270,601,915	249,460,307	(21,141,608)	(7.81%)
45	Shasta	675,817,883	645,634,908	(30,182,975)	(4.47%)
46	Sierra	42,279,602	40,757,884	(1,521,718)	(3.60%)
47	Siskiyou	240,850,982	229,144,606	(11,706,376)	(4.86%)
48	Solano	597,371,473	557,617,435	(39,754,038)	(6.65%)
49	Sonoma	732,739,112	644,651,657	(88,087,455)	(12.02%)
50	Stanislaus	417,057,103	382,169,172	(34,887,931)	(8.37%)
51	Sutter	152,715,312	471,896,337	319,181,025	209.00%
52	Tehama	190,091,482	182,645,660	(7,445,822)	(3.92%)
53	Trinity	23,748,990	21,717,986	(2,031,004)	(8.55%)
54	Tulare	475,951,854	496,318,590	20,366,736	4.28%
55	Tuolumne	98,906,286	94,049,325	(4,856,961)	(4.91%)
56	Ventura	1,110,245,314	1,376,661,718	266,416,404	24.00%
57	Yolo	498,584,253	415,836,752	(82,747,501)	(16.60%)
58	Yuba	228,879,505	212,650,782	(16,228,723)	(7.09%)
Grand Total		65,174,185,619	69,245,533,881	4,071,348,262	6.25%

Recommendation for Assessment of State-Assessed Property

Table II

Lien Date - January 1, 2003

SBE No.		Company Name	Unitary Assessed Value			Nonunitary Assessed Value			Total Assessed Value
			Board-Adopted	Allocated	Note See Page 20	Miscellaneous Physical Property	Leased Property	Possessory Interest	
Gas, Electric, and Water Companies									
101	Southern California Water Company	389,800,000	389,800,000		8,826,488	-	-	398,626,488	
103	Anza Electric Cooperative, Inc.	14,500,000	14,500,000		-	-	-	14,500,000	
106	PacifiCorp	154,100,000	154,100,000		5,912,787	-	-	160,012,787	
135	Pacific Gas & Electric Co.	13,320,900,000	13,321,673,825	(1)	129,694,710	374,110	-	13,451,742,645	
141	San Diego Gas & Electric Company	2,853,000,000	2,852,564,000	(2)	18,582,536	-	-	2,871,146,536	
146	Sierra Pacific Power Company	174,900,000	167,488,000	(3)	6,337,326	-	-	173,825,326	
148	Southern California Edison Co.	9,004,700,000	9,004,700,000		188,948,197	-	-	9,193,648,197	
149	Southern California Gas Co.	2,700,000,000	2,695,531,000	(4)	114,383,100	-	-	2,809,914,100	
152	Southwest Gas Corporation	148,000,000	148,000,000		-	-	-	148,000,000	
160	Valley Electric Association, Inc.	47,100	47,100		-	-	-	47,100	
173	Surprise Valley Electrification Corp.	13,000,000	13,000,000		-	-	-	13,000,000	
176	Plumas-Sierra Rural Electric Cooperative	28,300,000	28,300,000		60,343	-	-	28,360,343	
180	North Baja Pipeline LLC	91,400,000	91,400,000		-	-	-	91,400,000	
184	Avista Corporation	10,700,000	10,700,000		-	-	-	10,700,000	
185	Mountain Utilities	6,182,000 *	6,182,000		344,513	-	-	6,526,513	
187	Mojave Pipeline Company	93,500,000	93,500,000		-	-	-	93,500,000	
188	Kern River Gas Transmission Company	225,000,000	225,000,000		-	-	-	225,000,000	
189	Standard Pacific Gas Line Incorporated	20,600,000	20,600,000		-	-	-	20,600,000	
190	Tuscarora Gas Transmission Company	87,500,000	87,500,000		95,122	-	-	87,595,122	
191	Arizona Public Service Company	3,010,000	3,010,000		-	-	-	3,010,000	
192	Alpine Natural Gas Operating No. One LLC	2,651,000 *	2,651,000		-	-	-	2,651,000	
193	Southwest Transmission Cooperative, Inc.	160,000	160,000		-	-	-	160,000	
194	West Coast Gas Company, Inc.	1,380,000	1,380,000		-	-	-	1,380,000	
195	Wild Goose Storage, Inc.	51,800,000	51,800,000		-	-	-	51,800,000	
196	Questar Southern Trails Pipeline Company	39,700,000	39,700,000		-	-	-	39,700,000	
197	El Paso Natural Gas Company	52,000,000	52,000,000		-	-	-	52,000,000	
198	Lodi Gas Storage, LLC	105,400,000	96,200,400	(5)	-	-	-	96,200,400	
Total - Gas, Electric, and Water Companies		29,592,230,100	29,571,487,325		473,185,122	374,110	-	30,045,046,557	

* Includes a 10% penalty pursuant to Revenue and Taxation Code section 830 for failure to file, late filing or incomplete filing.

Recommendation for Assessment of State-Assessed Property

Table II

Lien Date - January 1, 2003

		Unitary Assessed Value			Nonunitary Assessed Value			Total Assessed Value
		Board-Adopted	Allocated	Note See Page 20	Miscellaneous			
SBE No.	Company Name				Physical Property	Leased Property	Possessory Interest	
Local Exchange Telephone Companies								
201	Verizon California Inc.	3,562,900,000	3,562,900,000		19,802,497	-	-	3,582,702,497
202	CenturyTel of Eastern Oregon, Inc.	141,000	141,000		-	-	-	141,000
205	Ponderosa Telephone Co., The	29,600,000	29,600,000		317,177	-	-	29,917,177
209	Pinnacles Telephone Co.	1,120,000	1,120,000		-	-	-	1,120,000
210	Calaveras Telephone Company	7,250,000	7,250,000		11,058	-	-	7,261,058
228	Ducor Telephone Company	8,580,000	8,580,000		-	-	-	8,580,000
229	Evans Telephone Company	11,200,000	11,200,000		182,750	-	-	11,382,750
235	Foresthill Telephone Co.	2,830,000	2,830,000		-	-	-	2,830,000
239	Hornitos Telephone Company	1,110,000	1,110,000		-	-	-	1,110,000
240	Happy Valley Telephone Company	2,630,000	2,630,000		25,589	-	-	2,655,589
246	Kerman Telephone Co.	9,770,000	9,770,000		140,500	-	-	9,910,500
270	Citizens Telecom. Company of Golden State	13,400,000	13,400,000		82,043	-	-	13,482,043
279	SBC California	10,640,500,000	10,259,198,669	(6)	60,916,306	180,586	2,691	10,320,298,252
284	Citizens Telecommunications Co. of CA	174,000,000	174,000,000		1,207,439	-	-	175,207,439
286	Sierra Telephone Company, Inc.	46,900,000	46,900,000		170,608	-	-	47,070,608
294	Roseville Telephone Company	181,500,000	181,500,000		456,521	-	-	181,956,521
301	The Siskiyou Telephone Company	17,800,000	17,800,000		213,578	-	-	18,013,578
311	Citizens Telecomm. Company of Tuolumne	7,220,000	7,220,000		15,000	-	-	7,235,000
320	Verizon West Coast, Inc.	14,200,000	14,200,000		-	-	-	14,200,000
327	Volcano Telephone Company	25,800,000	25,800,000		117,076	-	-	25,917,076
328	Cal-Ore Telephone Co.	8,870,000	8,870,000		229,166	-	-	9,099,166
330	Winterhaven Telephone Company	2,050,000	2,050,000		5,900	-	-	2,055,900
Total - Local Exchange Telephone Companies		14,769,371,000	14,388,069,669		83,893,208	180,586	2,691	14,472,146,154

Recommendation for Assessment of State-Assessed Property

Table II

Lien Date - January 1, 2003

SBE No.		Company Name	Unitary Assessed Value			Nonunitary Assessed Value			Total Assessed Value
			Board-Adopted	Allocated	Note See Page 20	Miscellaneous Physical Property	Leased Property	Possessory Interest	
Pipeline Companies									
400	Standard Gas Company	424,000	424,000		-	-	-	424,000	
402	CALNEV Pipe Line LLC	70,500,000	61,453,000	(7)	-	-	-	61,453,000	
406	Calpine Pittsburg, Inc.	10,900,000	10,900,000		-	-	-	10,900,000	
407	Valero Refining Company- California	1,120,000	1,120,000		-	-	-	1,120,000	
408	City of Riverside	-	-		1,323,382	-	-	1,323,382	
409	West Coast Pipe Lines	152,400,000	152,400,000		-	-	-	152,400,000	
410	Homestake Mining Company of California	697,000	697,000		-	-	-	697,000	
412	Kings County Canal Company	668,000	668,000		114,070	-	-	782,070	
428	CPN Pipeline Company	12,100,000	12,100,000		-	-	-	12,100,000	
429	Chevron U.S.A., Inc.	30,300,000	30,300,000		-	-	-	30,300,000	
432	Shell Oil Products US	152,100,000	152,100,000		-	-	-	152,100,000	
435	Natomas Central Mutual Water Company	131,000	131,000		-	-	-	131,000	
461	SFPP, L.P.	331,700,000	331,700,000		-	-	-	331,700,000	
462	ARCO Midcon LLC	1,280,000	1,280,000		-	-	-	1,280,000	
464	Ventura Pipeline System	4,910,000	4,441,300	(8)	-	-	-	4,441,300	
465	All American Pipeline, L.P.	59,300,000	38,590,000	(9)	-	-	-	38,590,000	
467	Tosco Corporation	805,000	805,000		-	-	-	805,000	
468	Shell California Pipeline Company L.P.	34,300,000	34,300,000		-	-	-	34,300,000	
469	San Ardo Pipeline Company	11,300,000	11,300,000		-	-	-	11,300,000	
475	IMC Chemicals, Inc.	1,490,000	1,490,000		-	-	-	1,490,000	
476	Chevron USA, Inc.	6,560,000	6,560,000		-	-	-	6,560,000	
477	Union Island Pipeline Company	5,160,000	5,160,000		-	-	-	5,160,000	
478	California Gas Gathering, Inc.	108,000	108,000		-	-	-	108,000	
479	Chevron Pipeline Company	28,300,000	28,300,000		-	-	-	28,300,000	
480	UNOCAP	53,500,000	20,795,640	(10)	-	-	-	20,795,640	
483	Mobil Pacific Pipeline Company	2,070,000	2,070,000		-	-	-	2,070,000	
484	Calpine Pipeline Corporation	4,680,000	4,680,000		-	-	-	4,680,000	
486	Pacific Pipeline System, LLC	204,300,000	204,300,000		-	-	-	204,300,000	
487	Sacramento Municipal Utilities District	-	-		185,098,504	-	-	185,098,504	
Total - Pipeline Companies		1,181,103,000	1,118,172,940		186,535,956	-	-	1,304,708,896	

Recommendation for Assessment of State-Assessed Property

Table II

Lien Date - January 1, 2003

		Unitary Assessed Value			Nonunitary Assessed Value			
		Board-Adopted	Allocated	Note See Page 20	Miscellaneous	Leased Property	Possessory Interest	
SBE No.	Company Name				Physical Property			Total Assessed Value
Railcar Maintenance Facilities				@ 74.87%				
534	GATX Financial Corp.	-	-	10,427,976	-	-	10,427,976	
618	TTX Company	-	-	9,454,527	-	-	9,454,527	
620	Union Tank Car Company	-	-	192,840	-	-	192,840	
Total - Railcar Maintenance Facilities		-	-	20,075,343	-	-	20,075,343	

Recommendation for Assessment of State-Assessed Property

Table II

Lien Date - January 1, 2003

SBE No.		Company Name	Unitary Assessed Value			Nonunitary Assessed Value			Total Assessed Value
			Board-Adopted	Allocated	Note See Page 20	Miscellaneous Physical Property	Leased Property	Possessory Interest	
Railroad Companies				@ 74.87%		Includes Rail Transportation Property @ 74.87%	@ 74.87%	@ 74.87%	
800	Alameda Belt Line	4,360,000	3,264,332		5,636,137	-	-	8,900,469	
801	Amador Central Railroad	146,000	109,311		500	-	-	109,811	
802	Central Oregon & Pacific Railroad	4,220,000	3,159,514		-	-	-	3,159,514	
804	Burlington Northern & Santa Fe Railway Co	582,800,000	436,342,355		77,854,706	-	-	514,197,061	
808	West Isle Line, Inc.	131,000	98,081		21,400	-	-	119,481	
810	ParkSierra Corporation	2,590,000	1,939,133		-	-	-	1,939,133	
812	Ventura County Railroad	2,770,000	2,073,899		-	-	-	2,073,899	
813	Pacific Harbor Lines	5,320,000	3,983,084		-	-	-	3,983,084	
815	California Western Railroad, Inc.	3,355,000 *	2,511,887		-	-	-	2,511,887	
817	Tulare Valley Railroad	315,000	235,841		1,909,529	-	-	2,145,370	
818	Central California Traction Company	5,380,000	4,028,012		387,741	-	-	4,415,753	
834	Lake County Railroad	254,100 *	190,245		-	-	-	190,245	
839	Oakland Terminal Railway Company	109,000	81,608		99,400	-	-	181,008	
843	Union Pacific Railroad Company	818,500,000	612,810,945		493,727,194	-	-	1,106,538,139	
850	Modesto & Empire Traction Company	18,400,000	13,776,081		233,154	-	-	14,009,235	
857	Richmond Pacific Railroad Corporation	483,000	361,623		-	-	-	361,623	
863	San Diego & Arizona Eastern Railway Co.	-	-		830,483	-	-	830,483	
865	San Diego & Imp. Valley Railroad Co., Inc	3,860,000	2,889,985		-	-	-	2,889,985	
869	Santa Maria Valley Railroad Company	1,780,000	1,447,283	(11)	1,164,049	-	-	2,611,332	
871	Sierra Railroad Company	941,000	704,525		833,246	-	-	1,537,771	
878	Stockton Terminal and Eastern Railroad	9,760,000	7,307,316		333,667	-	-	7,640,983	
882	Trona Railway Co.	14,100,000	10,556,670		100,039	-	-	10,656,709	
883	McCloud Railway Company	1,610,000	1,205,406		697,146	-	-	1,902,552	
889	Yreka Western Railroad Co.	479,600 *	359,077		468,660	-	-	827,737	
892	Almanor Railroad Company	238,000	178,191		-	-	-	178,191	
894	Napa Valley Wine Train, Inc.	11,600,000	8,684,922		957,355	-	-	9,642,277	
896	Santa Cruz Big Trees & Pacific Railway Co	847,000 *	634,148		-	-	-	634,148	
897	San Joaquin Valley Railroad Company	7,880,000	5,899,747		6,031,019	-	-	11,930,766	
898	Yolo Shortline Railroad Company	655,000	490,402		112,665	-	-	603,067	
899	ParkSierra Corporation	8,170,000	6,116,880		935,749	-	-	7,052,629	
Total - Railroad Companies			1,511,053,700	1,131,440,503	592,333,839	-	-	1,723,774,342	

* Includes a 10% penalty pursuant to Revenue and Taxation Code section 830 for failure to file, late filing or incomplete filing.

Recommendation for Assessment of State-Assessed Property

Table II

Lien Date - January 1, 2003

SBE No.		Unitary Assessed Value		Nonunitary Assessed Value			Total Assessed Value
		Board-Adopted	Allocated	Miscellaneous Physical Property	Leased Property	Possessory Interest	
Electric Generation Facilities							
1100	AES Alamitos, LLC	629,000,000	629,000,000	-	-	-	629,000,000
1101	AES Redondo Beach, LLC	423,000,000	423,000,000	-	-	-	423,000,000
1102	AES Huntington Beach, LLC	260,700,000	260,700,000	-	-	-	260,700,000
1103	Duke Energy Moss Landing LLC	981,800,000	981,800,000	-	-	-	981,800,000
1104	Duke Energy Morro Bay LLC	106,700,000	106,700,000	-	-	-	106,700,000
1105	Duke Energy Oakland LLC	14,200,000	14,200,000	-	-	-	14,200,000
1106	Cabrillo Power I LLC	373,200,000	373,200,000	-	-	-	373,200,000
1107	Cabrillo Power II LLC	48,000,000	48,000,000	-	-	-	48,000,000
1108	Mirant Potrero, LLC	106,300,000	106,300,000	-	-	-	106,300,000
1109	Mirant Delta, LLC	521,300,000	521,300,000	-	-	-	521,300,000
1110	El Segundo Power LLC	192,700,000	192,700,000	-	-	-	192,700,000
1111	Long Beach Generation LLC	44,900,000	44,900,000	-	-	-	44,900,000
1112	La Paloma Generating Trust Ltd.	681,000,000	681,000,000	-	-	-	681,000,000
1113	Reliant Energy Coolwater, Inc.	62,400,000	62,400,000	-	-	-	62,400,000
1114	Reliant Energy Mandalay, Inc.	56,800,000	56,800,000	-	-	-	56,800,000
1115	Reliant Energy Ormond Beach, Inc.	166,200,000	166,200,000	-	-	-	166,200,000
1116	Reliant Energy Etiwanda, Inc.	84,400,000	84,400,000	-	-	-	84,400,000
1117	Reliant Energy Ellwood, Inc.	8,300,000	8,300,000	-	-	-	8,300,000
1118	Duke Energy South Bay LLP	73,100,000	73,100,000	-	-	-	73,100,000
1119	Mountainview Power Company	54,800,000	54,800,000	-	-	-	54,800,000
1120	Riverside Canal Power Company	2,880,000	2,880,000	-	-	-	2,880,000
1122	GWF Energy, LLC	251,500,000	251,500,000	-	-	-	251,500,000
1126	Elk Hills Power, LLC	311,400,000	311,400,000	-	-	-	311,400,000
1127	High Desert Power Trust 2000-A	473,400,000	473,400,000	-	-	-	473,400,000
1128	Delta Energy Center, LLC	563,700,000	563,700,000	-	-	-	563,700,000
1129	Gilroy Energy Center	108,100,000	108,100,000	-	-	-	108,100,000
1131	Pastoria Energy Facility, LLC	503,100,000	503,100,000	-	-	-	503,100,000
1132	Calpine Construction Finance Co., LP	331,700,000	331,700,000	-	-	-	331,700,000
1133	Metcalf Energy Center	108,000,000	108,000,000	-	-	-	108,000,000
1134	Otay Mesa Generating Company, LLC	117,400,000	117,400,000	-	-	-	117,400,000
1136	Blythe Energy, LLC	327,300,000	327,300,000	-	-	-	327,300,000
1137	Sunrise Power Company, LLC	327,000,000	327,000,000	-	-	-	327,000,000
1141	Indigo Generation LLC	98,900,000	98,900,000	-	-	-	98,900,000

Recommendation for Assessment of State-Assessed Property

Table II

Lien Date - January 1, 2003

		Unitary Assessed Value			Nonunitary Assessed Value			
		Board-Adopted	Allocated	Note See Page 20	Miscellaneous	Leased Property	Possessory Interest	
SBE No.	Company Name				Physical Property			Total Assessed Value
Electric Generation Facilities (continued)								
1142	Larkspur Energy LLC	72,400,000	72,400,000		-	-	-	72,400,000
1143	Los Esteros Critical Energy Facility LLC	146,600,000	146,600,000		-	-	-	146,600,000
1146	AES Placerita, Inc.	45,700,000	45,700,000		-	-	-	45,700,000
Total - Electric Generation Facilities		8,677,880,000	8,677,880,000		-	-	-	8,677,880,000

Recommendation for Assessment of State-Assessed Property

Table II

Lien Date - January 1, 2003

SBE No.		Company Name	Unitary Assessed Value			Nonunitary Assessed Value			Total Assessed Value
			Board-Adopted	Allocated	Note See Page 20	Miscellaneous Physical Property	Leased Property	Possessory Interest	
Interexchange Telephone Companies									
2014	Sprint Communications Co., L.P.	895,800,000	655,455,000	(12)	1,704,334	-	-	657,159,334	
2035	Cable & Wireless USA, Inc.	66,900,000	54,147,000	(13)	-	-	-	54,147,000	
2038	Verizon Airfone Inc.	2,580,000	2,580,000		-	-	-	2,580,000	
2043	Pac West Telecomm, Inc.	92,300,000	91,650,360	(14)	-	-	-	91,650,360	
2054	Spacenet, Inc.	888,000	888,000		-	-	-	888,000	
2063	Express Tel	2,140,000	2,140,000		-	-	-	2,140,000	
2096	GTE Railfone/Amtrak Venture	4,840 *	4,840		-	-	-	4,840	
2099	Smart City Networks LP	684,000	684,000		-	-	-	684,000	
2131	ICG Consolidated, Inc.	31,200,000	31,200,000		-	-	-	31,200,000	
2207	Global Crossing Telecommunications, Inc.	42,000,000	64,563,000	(15)	-	-	-	64,563,000	
2274	MCIWorldCom Network Services, Inc.	708,300,000	734,462,775	(16)	871,200	222,279	206,100	735,762,354	
2275	SES Americom, Inc.	579,000	579,000		-	-	-	579,000	
2310	AT&T Communications, Inc.	1,097,600,000	1,097,642,000	(17)	10,807,893	-	-	1,108,449,893	
2322	Worldcom International Data Services, Inc	11,200,000	14,148,172	(18)	2,013,094	-	-	16,161,266	
2329	Intellicall Operator Services, Inc.	103,840 *	103,840		-	-	-	103,840	
2351	Global Crossing Bandwidth, Inc.	1,010,000	1,010,000		-	-	-	1,010,000	
2366	Value-Added Communications, Inc.	76,300	76,300		-	-	-	76,300	
2368	Globe Wireless, LLC	1,980,000	1,980,000		900,000	-	-	2,880,000	
2372	MCI Metro Access Trans. Services, LLC	351,600,000	351,890,727	(19)	-	-	-	351,890,727	
2376	Working Assets Long Distance	798,000	798,000		-	-	-	798,000	
2383	Matrix Telecom, Inc.	67,000	67,000		-	-	-	67,000	
2388	GENUITY TELECOM., INC.	259,000	259,000		-	-	-	259,000	
2391	Arrival Communications, Inc.	4,700,000	4,700,000		-	-	-	4,700,000	
2403	Economy Telephone, Inc.	8,250 *	8,250		-	-	-	8,250	
2416	NOS Communications, Inc.	1,738,000 *	1,738,000		-	-	-	1,738,000	
2430	Electric Lightwave, Inc.	96,250,000 *	96,279,975	(20)	-	-	24,114	96,304,089	
2432	Claircom Communications Group, Inc.	238,000	238,000		-	-	-	238,000	
2437	Dialink Corporation	35,300	35,300		-	-	-	35,300	
2443	National Comtel Network, Inc.	12,300	12,300		-	-	-	12,300	
2447	RSL COM USA, Inc.	950,400 *	950,400		-	-	-	950,400	
2448	Continental Network Services	4,000	4,000		-	-	-	4,000	
2462	ICG Telecom Group, Inc.	53,500,000	53,500,000		-	-	-	53,500,000	

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Recommendation for Assessment of State-Assessed Property

Table II

Lien Date - January 1, 2003

SBE No.		Company Name	Unitary Assessed Value			Nonunitary Assessed Value			Total Assessed Value
			Board-Adopted	Allocated	Note See Page 20	Miscellaneous Physical Property	Leased Property	Possessory Interest	
Interexchange Telephone Companies (continued)									
2463	Qwest Communications Corporation	158,900,000	140,226,120	(21)	-	-	-	140,226,120	
2470	Broadwing Telecommunications, Inc.	4,200	4,200		-	-	-	4,200	
2475	VarTec Telecom, Inc.	2,000,000	1,378,700	(22)	-	-	-	1,378,700	
7503	Verizon Select Services, Inc.	9,450,000	9,450,000		-	-	-	9,450,000	
7507	T-NETIX, Inc.	1,430,000	1,430,000		-	-	-	1,430,000	
7512	Citizens Telecommunications Company	4,800,000	755,000	(23)	-	-	-	755,000	
7517	Vycera Communications, Inc.	812,000	812,000		-	-	-	812,000	
7522	Time Warner Telecom of California, L.P.	253,600,000	253,600,000		-	-	-	253,600,000	
7528	NetSolve Incorporated	9,570 *	9,570		-	-	-	9,570	
7536	Global Crossing No.American Networks, Inc	29,600,000	33,633,000	(24)	-	-	-	33,633,000	
7538	Tremcom International, Inc.	237,600 *	237,600		-	-	-	237,600	
7544	Tel-One	28,800	28,800		-	-	-	28,800	
7553	Comcast Phone of California, LLC	258,800,000	258,800,000		-	-	-	258,800,000	
7560	XO Communications, Inc.	61,000,000	61,000,000		-	-	-	61,000,000	
7571	Network Enhanced Technologies, Inc.	1,940,000	1,940,000		-	-	-	1,940,000	
7577	Qwest Interprise America, Inc.	7,460,000	7,460,000		-	-	-	7,460,000	
7579	Moving Bytes, Inc	370,700 *	370,700		-	-	-	370,700	
7580	Evercom Systems, Inc.	432,300 *	432,300		-	-	-	432,300	
7581	ABS-CBN Telecom North America, Inc.	308,000 *	831,610	(25)	-	-	-	831,610	
7588	PNG Telecommunications, Inc.	31,350 *	31,350		-	-	-	31,350	
7610	Long Distance Billing	207,900 *	207,900		-	-	-	207,900	
7621	SES Americom California, Inc.	6,220,000	6,220,000		-	-	-	6,220,000	
7625	TCast Communications, Inc.	1,850,000	4,221,680	(26)	-	-	-	4,221,680	
7630	Broadwing Communications Services, Inc.	3,080,000	96,055,000	(27)	-	-	-	96,055,000	
7632	Business Discount Plan, Inc.	270,600 *	270,600		-	-	-	270,600	
7636	Network Telephone Services, Inc.	5,480,000	5,480,000		-	-	-	5,480,000	
7638	Integrated Telemanagement Services, Inc.	33,660 *	33,660		-	-	-	33,660	
7640	Cox California Telcom, L.L.C.	129,700,000	129,438,400	(28)	-	-	-	129,438,400	
7642	Time Warner Connect	241,000	241,000		-	-	-	241,000	
7645	Communications Brokers & Consultants	9,570 *	9,570		-	-	-	9,570	
7677	Network Services of New Hope	1,243,000 *	1,243,000		-	-	-	1,243,000	
7686	Primus Telecommunications, Inc.	1,010,000	1,010,000		-	-	-	1,010,000	

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Recommendation for Assessment of State-Assessed Property

Table II

Lien Date - January 1, 2003

SBE No.		Company Name	Unitary Assessed Value			Nonunitary Assessed Value			Total Assessed Value
			Board-Adopted	Allocated	Note See Page 20	Miscellaneous Physical Property	Leased Property	Possessory Interest	
Interexchange Telephone Companies (continued)									
7690	California Catalog & Technology (CCT)	19,000		19,000		-	-	-	19,000
7699	Legacy Long Distance International	410,000		410,000		-	-	-	410,000
7703	Transcommunications, Inc.	89,800		89,800		-	-	-	89,800
7705	Sierra Telephone Long Distance	63,700		63,700		-	-	-	63,700
7706	Covad Communications Company	107,580,000	*	107,580,000		-	-	-	107,580,000
7707	Roseville Long Distance Company	10,600		10,600		-	-	-	10,600
7708	San Diego Telecom, Inc.	26,180	*	26,180		-	-	-	26,180
7711	West Communications	10,670	*	10,670		-	-	-	10,670
7712	Dancris Telecom, LLC	1,254,000	*	1,254,000		-	-	-	1,254,000
7715	Teligent Services, Inc.	20,500		20,500		-	-	-	20,500
7723	Opentel Communications, Inc.	471,900	*	471,900		-	-	-	471,900
7724	Mpower Communications Corporation	15,200,000		23,525,000	(29)	-	-	-	23,525,000
7727	Sprint Services, Inc.	4,720,000		4,720,000		-	-	-	4,720,000
7729	New Global Telecom, Inc.	1,980,000		1,980,000		-	-	-	1,980,000
7732	NTT America, Inc.	13,310,000	*	13,310,000		-	-	-	13,310,000
7733	GENUITY SOLUTIONS, INC.	46,500,000		46,500,000		-	-	-	46,500,000
7735	Pacific Centrex Services, Inc.	52,800	*	52,800		-	-	-	52,800
7740	TMC Communications	257,000		257,000		-	-	-	257,000
7742	Allegiance Telecom of California, Inc.	114,600,000		93,770,100	(30)	-	-	-	93,770,100
7747	TGEC Communications, Co., LLC	137,000		137,000		-	-	-	137,000
7754	World Network Communications, Inc.	2,500		2,500		-	-	-	2,500
7756	Centergistic Solutions	133,000		133,000		-	-	-	133,000
7757	U.S. TelePacific Corp.	27,170,000	*	27,170,000		-	-	-	27,170,000
7758	BT Americas Inc.	18,400,000		18,400,000		-	-	-	18,400,000
7759	Focal Communications Corp. of California	18,600,000		18,600,000		-	-	-	18,600,000
7760	Teleglobe USA, Inc.	22,400,000		22,400,000		-	-	-	22,400,000
7761	Level 3 Communications, LLC	390,300,000		390,300,000		1,092,148	-	-	391,392,148
7762	Telco Network Services, Inc.	6,920,000		6,920,000		-	-	-	6,920,000
7764	Diamond Link, Inc.	912,000		912,000		-	-	-	912,000
7766	KDDI America, Inc.	4,800,000		4,800,000		-	-	-	4,800,000
7769	Airnex Communications, Inc.	477,400	*	477,400		-	-	-	477,400
7775	RCN Telecom Services of California, Inc.	80,100,000		106,639,590	(31)	-	-	-	106,639,590
7776	SmartStop, Inc.	167,000		167,000		-	-	-	167,000

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Recommendation for Assessment of State-Assessed Property

Table II

Lien Date - January 1, 2003

SBE No.		Company Name	Unitary Assessed Value			Nonunitary Assessed Value			Total Assessed Value
			Board-Adopted	Allocated	Note See Page 20	Miscellaneous Physical Property	Leased Property	Possessory Interest	
Interexchange Telephone Companies (continued)									
7777	Micro General Services Corp.	1,030,000		1,030,000		-	-	-	1,030,000
7779	360networks (USA) inc.	26,100,000		26,100,000		-	-	-	26,100,000
7781	Korea Telecom America, Inc.	1,419,000	*	1,419,000		-	-	-	1,419,000
7782	Ton Services, Inc.	97,400		97,400		-	-	-	97,400
7785	McLeod USA	173,000		173,000		-	-	-	173,000
7790	NTC Network, LLC	63,800		63,800		-	-	-	63,800
7791	O1 Communications, Inc.	2,670,000		2,670,000		-	-	-	2,670,000
7792	Point To Point, Inc.	269,000		269,000		-	-	-	269,000
7796	Samsung SDS America, Inc.	2,585,000	*	2,585,000		-	-	-	2,585,000
7798	United States Advanced Network, Inc.	1,490,000		1,490,000		-	-	-	1,490,000
7799	Wilshire Connection, LLC	1,660,000		1,660,000		-	-	-	1,660,000
7800	New Edge Network, Inc.	6,690,000		3,856,000	(32)	-	-	-	3,856,000
7801	Global West Network, Inc.	2,577,300	*	2,577,300		-	-	-	2,577,300
7802	Network Enhanced Telecom, LLC	2,190,000		2,190,000		-	-	-	2,190,000
7808	Nosc Corporation	2,400		2,400		-	-	-	2,400
7810	California Network Management, Inc.	16,610	*	16,610		-	-	-	16,610
7811	Public Communications Services, Inc.	1,595,000	*	1,595,000		-	-	-	1,595,000
7812	True America Communications, Inc.	219,000		219,000		-	-	-	219,000
7813	Advanced TelCom Inc.	17,600,000	*	17,600,000		-	-	-	17,600,000
7814	PaeTec Communications, Inc.	5,190,000		4,568,700	(33)	-	-	-	4,568,700
7815	GTC Telecom Corp.	354,000		354,000		-	-	-	354,000
7818	Wholesale Telecom, Inc.	9,500		9,500		-	-	-	9,500
7819	WilTel Communications, Inc.	260,700,000	*	342,304,301	(34)	-	-	-	342,304,301
7823	U.S. Telestar Communications Group	2,200	*	2,200		-	-	-	2,200
7824	Kertel Communications, Inc.	410,000		410,000		-	-	-	410,000
7826	Bitro Telecommunications, Inc.	1,650,000	*	1,650,000		-	-	-	1,650,000
7832	Seren Innovations, Inc.	180,300,000		158,282,000	(35)	-	-	-	158,282,000
7837	Metromedia Fiber Network Services, Inc.	205,480,000	*	205,480,000		-	-	-	205,480,000
7845	San Carlos Telecom Inc.	74,400		74,400		-	-	-	74,400
7846	The Telephone Connection Local Services	8,700		8,700		-	-	-	8,700
7850	Sempra Communications	59,500		59,500		-	-	-	59,500
7853	iTELCO Communications, Inc.	38,280	*	38,280		-	-	-	38,280
7859	EAS Communications Inc.	349,000		349,000		-	-	-	349,000

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Recommendation for Assessment of State-Assessed Property

Table II

Lien Date - January 1, 2003

SBE No.		Company Name	Unitary Assessed Value			Nonunitary Assessed Value			Total Assessed Value
			Board-Adopted	Allocated	Note See Page 20	Miscellaneous Physical Property	Leased Property	Possessory Interest	
Interexchange Telephone Companies (continued)									
7860	PocketPass.com, Inc.	16,600	16,600		-	-	-	16,600	
7861	Looking Glass Networks, Inc.	15,500,000	15,500,000		-	-	-	15,500,000	
7862	Bigzoo.com Corporation	900,900 *	900,900		-	-	-	900,900	
7863	Sentre Telecom, LLC	22,900	22,900		-	-	-	22,900	
7866	Telmex USA, LLC	578,600 *	578,600		-	-	-	578,600	
7867	The Telephone Connection IXC Ser., LLC	26,600	26,600		-	-	-	26,600	
7868	Fones 4 All Corporation	20,700	20,700		-	-	-	20,700	
7869	Verizon Advanced Data, Inc.	149,000,000	149,000,000		-	-	-	149,000,000	
7870	Communications Express, Inc.	38,940 *	38,940		-	-	-	38,940	
7871	Verizon Internet Solutions	737,000	737,000		-	-	-	737,000	
7872	Infotech Telecomms. & Network, Inc.	3,400	3,400		-	-	-	3,400	
7874	Competitive Communications, Inc.	638,000	638,000		-	-	-	638,000	
7875	Allcom USA	22,880 *	22,880		-	-	-	22,880	
7876	Total Call International, Inc.	1,110,000	1,110,000		-	-	-	1,110,000	
7877	Touch America, Inc.	50,200,000	46,930,000	(36)	-	-	-	46,930,000	
7878	Novacom Global, Inc.	99,660 *	99,660		-	-	-	99,660	
7880	Quick-Tel, Inc.	5,000	5,000		-	-	-	5,000	
7883	Telegate, Inc.	5,040,000	5,040,000		-	-	-	5,040,000	
7885	SBC Advanced Solutions, Inc.	499,900,000 *	506,340,002	(37)	-	-	-	506,340,002	
7886	Tele Direct Telecommunications Group, LLC	300,300 *	300,300		-	-	-	300,300	
7887	Accessline Communications Corporation	647,900 *	647,900		-	-	-	647,900	
7890	Wholesale Air-Time, Inc.	156,000	156,000		-	-	-	156,000	
7892	OnFiber Communications, Inc.	17,400,000	17,400,000		-	-	-	17,400,000	
7893	GoBeam Inc.	1,550,000	3,360,490	(38)	-	-	-	3,360,490	
7894	Ponderosa Cablevision	1,090,000	1,090,000		-	-	-	1,090,000	
7897	Ideas-for-Business	8,360 *	8,360		-	-	-	8,360	
7898	United States Telesis, Inc.	3,800	3,800		-	-	-	3,800	
7899	RGT Utilities of California, Inc.	174,900 *	174,900		-	-	-	174,900	
7900	Viva Telecom, LLC	235,000	235,000		-	-	-	235,000	
7902	Zone Telecom, Inc.	1,380,000	1,380,000		-	-	-	1,380,000	
7904	MercedNet, Inc	3,120,000	3,120,000		-	-	-	3,120,000	
7905	KMC Millennium, LLC	13,000,000	13,000,000		-	-	-	13,000,000	
7906	netGuru, Inc	456,500 *	456,500		-	-	-	456,500	

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Recommendation for Assessment of State-Assessed Property

Table II

Lien Date - January 1, 2003

SBE No.		Company Name	Unitary Assessed Value			Nonunitary Assessed Value			Total Assessed Value
			Board-Adopted	Allocated	Note See Page 20	Miscellaneous Physical Property	Leased Property	Possessory Interest	
Interexchange Telephone Companies (continued)									
7907	Telscape Communications, Inc.	10,400,000	10,400,000		-	-	-	10,400,000	
7908	Priocom Corp.	98,500	78,880	(39)	-	-	-	78,880	
7909	ACC Telecommunications, LLC	20,900,000	20,900,000		-	-	-	20,900,000	
7910	Altrio Communications, Inc.	62,800,000	59,639,000	(40)	-	-	-	59,639,000	
7911	WTI Systems & Services, Inc.	193,000	193,000		-	-	-	193,000	
7912	Americom Government Services, Inc.	517,000	517,000		-	-	-	517,000	
7913	VCOM Solutions, Inc.	20,350 *	20,350		-	-	-	20,350	
7914	McLeodUSA Network Services, Inc.	4,340,000	4,340,000		-	-	-	4,340,000	
7915	Ameritech Communications Int'l, Inc.	425,000	425,000		-	-	-	425,000	
7916	Peak Communications, Inc.	4,800	4,800		-	-	-	4,800	
7917	APEX Telecom, Inc.	90,420 *	90,420		-	-	-	90,420	
7919	Verizon Avenue Corp.	2,453,000 *	2,372,231	(41)	-	-	-	2,372,231	
7922	Novatel Global, LLC	344,300 *	317,159	(42)	-	-	-	317,159	
7924	BAK Communications, LLC	1,570,000	1,464,052	(43)	-	-	-	1,464,052	
7925	United Communications HUB, Inc.	122,100 *	122,100		-	-	-	122,100	
7926	DSLnet Communications, LLC	170,000	170,000		-	-	-	170,000	
7927	Dial Thru International Corporation	761,000	664,862	(44)	-	-	-	664,862	
7931	Universal Access, Inc.	1,710,000	508,820	(45)	-	-	-	508,820	
7932	Metro Access Exchange, LLC	25,900	25,900		-	-	-	25,900	
7933	WorldxChange Corporation	4,200,000	4,200,000		-	-	-	4,200,000	
7934	Telecom House Inc.	78,500	127,299	(46)	-	-	-	127,299	
7936	Transport Communications	18,400	18,400		-	-	-	18,400	
7938	McBlue Telecom, Inc.	66,700	66,700		-	-	-	66,700	
7939	Samsung Networks America, Inc.	9,900 *	9,900		-	-	-	9,900	
7940	Consumer Telcom, Inc.	3,200	3,200		-	-	-	3,200	
7941	Netarena Communications Corporation	7,400	7,400		-	-	-	7,400	
7942	Innosys Computing, Inc.	765,000	765,000		-	-	-	765,000	
7943	Veracom Networks, Inc.	1,320 *	1,320		-	-	-	1,320	
7944	RedWire Broadband	491,000	491,000		-	-	-	491,000	
7945	ZTG, Inc.	58,740 *	58,740		-	-	-	58,740	
7946	Netifice Communications, Inc.	433,000	433,000		-	-	-	433,000	
7947	IDT/Winstar Communications, LLC	1,049,400 *	1,049,400		-	-	-	1,049,400	
7948	Telenor Satellite Services, Inc.	17,500,000	17,500,000		-	-	-	17,500,000	

* Includes a 10% penalty pursuant to Revenue and Taxation Code section 830 for failure to file, late filing or incomplete filing.

Recommendation for Assessment of State-Assessed Property

Table II

Lien Date - January 1, 2003

SBE No.		Company Name		Unitary Assessed Value			Nonunitary Assessed Value			Total Assessed Value
				Board-Adopted	Allocated	Note See Page 20	Miscellaneous Physical Property	Leased Property	Possessory Interest	
Interexchange Telephone Companies (continued)										
7949	Call America	10,890	*	10,890	-	-	-	10,890		
7950	Nevada ATMC, Inc.	10,780	*	10,780	-	-	-	10,780		
7951	SBC Communications Services, Inc.	13,100,000		13,100,000	-	-	-	13,100,000		
7952	ATI	25,500		25,500	-	-	-	25,500		
7953	Openpop.com, Inc.	234,000		234,000	-	-	-	234,000		
7954	Xspedius Mgt. Co Switched Services, LLC	34,800		34,800	-	-	-	34,800		
7955	Asian American Association	91,500		91,500	-	-	-	91,500		
7956	Telespan Communications, LLC	108,000		108,000	-	-	-	108,000		
7957	telekenex	15,600		15,600	-	-	-	15,600		
7958	Krossland Communications, Inc.	86,570	*	86,570	-	-	-	86,570		
7959	Airespring	16,100		16,100	-	-	-	16,100		
7960	CallTower, Inc.	495,000	*	495,000	-	-	-	495,000		
7961	Surewest Broadband	27,500,000		27,500,000	-	-	-	27,500,000		
7962	KMC Funding Corporation	23,700,000		23,700,000	-	-	-	23,700,000		
7963	KMC Telecom XI, LLC	737,000		737,000	-	-	-	737,000		
7964	Aries Telecommunications	116,600	*	116,600	-	-	-	116,600		
7965	VizAbility Communicatons, Inc.	9,570	*	9,570	-	-	-	9,570		
7966	Direct One, LLC	50,160	*	50,160	-	-	-	50,160		
7967	New World Telecom International, Inc.	192,000		192,000	-	-	-	192,000		
7968	N.T. Assets, LLC	490,000		490,000	-	-	-	490,000		
7969	Intelsat Global Service Corporation	9,840,000		9,840,000	-	-	-	9,840,000		
7970	Riverside Teleport Corporation	474,000		474,000	-	-	-	474,000		
7971	Calpoint (California), LLC	40,040,000	*	40,040,000	-	-	-	40,040,000		
Total - Interexchange Telephone Companies		7,018,624,560		6,963,718,265	17,388,669	222,279	230,214	6,981,559,427		

* Includes a 10% penalty pursuant to Revenue and Taxation Code section 830 for failure to file, late filing or incomplete filing.

Recommendation for Assessment of State-Assessed Property

Table II

Lien Date - January 1, 2003

SBE No.		Company Name	Unitary Assessed Value			Nonunitary Assessed Value			Total Assessed Value
			Board-Adopted	Allocated	Note See Page 20	Miscellaneous Physical Property	Leased Property	Possessory Interest	
Wireless Telephone Companies									
2502	AT&T Wireless Services	363,100,000	366,630,657	(47)	-	-	1,811,772	368,442,429	
2512	Verizon Wireless	182,400,000	179,048,799	(48)	185,053	-	-	179,233,852	
2513	Verizon Wireless	171,500,000	169,614,184	(49)	-	-	70,040	169,684,224	
2532	Verizon Wireless	752,700,000	733,792,328	(50)	248,892	-	-	734,041,220	
2547	AT&T Wireless Services	581,000,000	585,758,145	(51)	-	-	792,962	586,551,107	
2552	Verizon Wireless	70,500,000	67,885,800	(52)	178,275	-	-	68,064,075	
2559	Verizon Wireless	345,100,000	332,153,300	(53)	-	-	75,903	332,229,203	
2596	Mall Telecommunications	34,600	34,600		-	-	-	34,600	
2602	Digital Communications Network, Inc.	225,000	225,000		-	-	-	225,000	
2605	San Diego Wireless Communications	60,000	60,000		-	-	-	60,000	
2606	AT&T Wireless Services	320,200,000	339,446,571	(54)	34,207	880,810	571,783	340,933,371	
2611	AT&T Wireless Services	13,600,000	14,443,781	(55)	-	-	447,070	14,890,851	
2616	MCI Wireless, Inc.	6,570,000	6,570,000		-	-	-	6,570,000	
2622	AT&T Wireless Services	24,800,000	24,800,000		-	-	-	24,800,000	
2626	AT&T Wireless Services	34,400,000	34,400,000		-	-	-	34,400,000	
2627	Verizon Wireless	36,700,000	36,494,737	(56)	-	152,924	333,625	36,981,286	
2628	AT&T Wireless Services	23,200,000	23,200,000		-	-	-	23,200,000	
2630	Santa Cruz Cellular Telephone Co.	8,547,000 *	8,547,000		-	-	-	8,547,000	
2637	AT&T Wireless Services	15,500,000	15,500,000		-	-	-	15,500,000	
2639	AT&T Wireless Services	3,470,000	3,470,000		-	-	-	3,470,000	
2641	AT&T Wireless Services	8,050,000	8,050,000		-	-	-	8,050,000	
2643	AT&T Wireless Services	1,980,000	1,980,000		-	-	-	1,980,000	
2649	Action Cellular Rent-A-Phone, Inc.	272,000	272,000		-	-	-	272,000	
2658	Intouch America, Inc.	71,830 *	71,830		-	-	-	71,830	
2659	Cal-North Cellular	8,520,000	8,520,000		219,500	-	-	8,739,500	
2665	WWC License LLC	5,240,000	5,240,000		-	-	-	5,240,000	
2667	Verizon Wireless	65,600,000	65,711,299	(57)	-	-	-	65,711,299	
2668	Golden State Cellular	7,470,000	7,470,000		-	-	-	7,470,000	
2669	Verizon Wireless	12,700,000	11,065,000	(58)	73,500	-	-	11,138,500	
2671	US Cellular Corporation	22,500,000	22,500,000		-	-	-	22,500,000	
2672	Mountain Cellular	3,870,000	3,870,000		-	-	-	3,870,000	
2675	Dobson Cellular Systems, Inc.	22,400,000	24,298,173	(59)	-	1,306,878	417,165	26,022,216	
2676	AT&T Wireless Services	2,600,000	2,600,000		-	-	-	2,600,000	

* Includes a 10% penalty pursuant to Revenue and Taxation Code section 830 for failure to file, late filing or incomplete filing.

Recommendation for Assessment of State-Assessed Property

Table II

Lien Date - January 1, 2003

SBE No.		Company Name	Unitary Assessed Value			Nonunitary Assessed Value			Total Assessed Value
			Board-Adopted	Allocated	Note See Page 20	Miscellaneous Physical Property	Leased Property	Possessory Interest	
Wireless Telephone Companies (continued)									
2680	ConexOne Communications LLC	350,900	*	350,900		-	-	-	350,900
2681	Everything Wireless, L.L.C.	68,000		68,000		-	-	-	68,000
2683	Pay-Less Cellular	1,890,000		1,890,000		-	-	-	1,890,000
2687	CellularOne of San Luis Obispo	21,340,000	*	21,834,767	(60)	-	-	123,385	21,958,152
2696	Cellular Express, Inc.	128,000		128,000		-	-	-	128,000
2698	Digital Cellular, Inc.	39,600		39,600		-	-	-	39,600
2715	Worldwide Cellular Inc.	20,300		20,300		-	-	-	20,300
2720	Sprint Telephony PCS, L.P.	686,800,000		690,643,497	(61)	46,011	-	104,809	690,794,317
2722	Sprint PCS	489,200,000		490,337,283	(62)	-	-	-	490,337,283
2733	Metro PCS California/Florida, Inc.	97,000,000		97,000,000		-	-	-	97,000,000
2737	Nextel of California, Inc.	518,300,000		501,095,886	(63)	-	4,190,605	280,574	505,567,065
2744	Smartel Cellular Telecomm., Inc.	35,310	*	35,310		-	-	-	35,310
2745	West Coast P.C.S.	66,800,000		65,174,727	(64)	-	-	-	65,174,727
2746	Alpine PCS, Inc.	24,900,000		25,005,333	(65)	-	-	-	25,005,333
2747	VIA Wireless LLC	55,200,000		48,638,200	(66)	-	-	-	48,638,200
2748	Cingular Wireless	912,100,000		548,629,876	(67)	252,270	-	212,869	549,095,015
2749	AT&T Wireless PCS, LLC	92,800,000		94,639,194	(68)	-	-	406,005	95,045,199
2750	Smartpay and American Roaming Network	39,600	*	39,600		-	-	-	39,600
2751	Ubiquitel, Inc.	21,450,000	*	19,106,500	(69)	-	-	-	19,106,500
2753	Edge Wireless, LLC	12,400,000		12,073,000	(70)	-	-	-	12,073,000
2754	Metro One Telecommunications, Inc.	11,700,000		11,700,000		-	-	-	11,700,000
2755	Cingular Wireless	101,000,000		86,503,000	(71)	-	-	-	86,503,000
2756	Cingular Wireless	16,700,000		15,719,000	(72)	-	-	-	15,719,000
2758	Image Paging & Cellular	86,350	*	86,350		-	-	-	86,350
2759	OnStar Corporation	74,700		74,700		-	-	-	74,700
2760	Fisher Wireless Services, Inc.	3,080,000	*	3,080,000		-	-	-	3,080,000
2761	T-Mobile	125,500,000		122,698,700	(73)	-	-	-	122,698,700
2762	Cricket Communications, Inc.	37,950,000	*	37,950,000		-	-	-	37,950,000
2764	Rio-Tel	510,000		510,000		-	-	-	510,000
2765	Terabeam Corporation	1,110,000		1,110,000		-	-	-	1,110,000
2766	ACCRA Wireless, Inc.	5,060	*	5,060		-	-	-	5,060
Total - Wireless Telephone Companies		6,413,458,250		5,999,909,987		1,237,708	6,531,217	5,647,962	6,013,326,874

* Includes a 10% penalty pursuant to Revenue and Taxation Code section 830 for failure to file, late filing or incomplete filing.

Recommendation for Assessment of State-Assessed Property

Table II

Lien Date - January 1, 2003

SBE No.		Company Name	Unitary Assessed Value			Nonunitary Assessed Value			Total Assessed Value
			Board-Adopted	Allocated	Note See Page 20	Miscellaneous Physical Property	Leased Property	Possessory Interest	
Radio Telephone Paging Companies									
3005	Mobilephone of Humboldt, Inc.	208,000	208,000		-	-	-	208,000	
3039	Fresno Mobile Radio, Inc.	688,000	688,000		-	-	-	688,000	
3052	Vincent Communications, Inc.	46,800	46,800		-	-	-	46,800	
3342	High Sierra Mobilfone	12,760 *	12,760		-	-	-	12,760	
3348	Siskiyou Mobilfone	5,720 *	5,720		-	-	-	5,720	
3360	Coast Mobilphone Service	51,480 *	51,480		-	-	-	51,480	
3362	Madera Radio Dispatch, Inc.	403,000	403,000		-	-	-	403,000	
3369	Cal-Autofone	426,000	426,000		274,628	-	-	700,628	
3374	Radio Electronics Products Corporation	26,100	26,100		-	-	-	26,100	
3427	Access Paging Company, Inc.	63,700	63,700		-	-	-	63,700	
3430	Metrocall, Inc.	4,710,000	4,710,000		-	-	-	4,710,000	
3432	Point BTA 79 LLC	50,000	50,000		-	-	-	50,000	
3433	Point BTA 371 LLC	50,100	50,100		-	-	-	50,100	
Total - Radio Telephone Paging Companies		6,741,660	6,741,660		274,628	-	-	7,016,288	
Grand Total - All State Assesseees		69,170,462,270	67,857,420,349		1,374,924,473	7,308,192	5,880,867	69,245,533,881	

* Includes a 10% penalty pursuant to Revenue and Taxation Code section 830 for failure to file, late filing or incomplete filing.

Recommendation for Assessment of State-Assessed Property

Table II - Notes

Lien Date - January 1, 2003

Item No.	SBE No.	Description	Amount
(1)	135	Includes previously adopted escaped assessments totaling	773,825
(2)	141	Includes previously adopted assessment reductions totaling	(436,000)
(3)	146	Includes previously adopted assessment reductions totaling	(7,412,000)
(4)	149	Includes previously adopted assessment reductions totaling	(4,469,000)
(5)	198	Includes previously adopted assessment reductions totaling	(9,199,600)
(6)	279	Includes previously adopted net assessment reductions totaling	(381,301,331)
(7)	402	Includes previously adopted assessment reductions totaling	(9,047,000)
(8)	464	Includes previously adopted assessment reductions totaling	(468,700)
(9)	465	Includes previously adopted assessment reductions totaling	(20,710,000)
(10)	480	Includes previously adopted net assessment reductions totaling	(32,704,360)
(11)	869	Includes previously adopted escaped assessments totaling	114,599
(12)	2014	Includes previously adopted assessment reductions totaling	(240,345,000)
(13)	2035	Includes previously adopted assessment reductions totaling	(12,753,000)
(14)	2043	Includes previously adopted assessment reductions totaling	(649,640)
(15)	2207	Includes previously adopted escaped assessments totaling	22,563,000
(16)	2274	Includes previously adopted escaped assessments totaling	26,162,775
(17)	2310	Includes previously adopted escaped assessments totaling	42,000
(18)	2322	Includes previously adopted escaped assessments totaling	2,948,172
(19)	2372	Includes previously adopted escaped assessments totaling	290,727
(20)	2430	Includes previously adopted escaped assessments totaling	29,975
(21)	2463	Includes previously adopted assessment reductions totaling	(18,673,880)
(22)	2475	Includes previously adopted assessment reductions totaling	(621,300)
(23)	7512	Includes previously adopted assessment reductions totaling	(4,045,000)
(24)	7536	Includes previously adopted escaped assessments totaling	4,033,000
(25)	7581	Includes previously adopted escaped assessments totaling	523,610
(26)	7625	Includes previously adopted escaped assessments totaling	2,371,680
(27)	7630	Includes previously adopted escaped assessments totaling	92,975,000
(28)	7640	Includes previously adopted assessment reductions totaling	(261,600)
(29)	7724	Includes previously adopted escaped assessments totaling	8,325,000
(30)	7742	Includes previously adopted assessment reductions totaling	(20,829,900)
(31)	7775	Includes previously adopted escaped assessments totaling	26,539,590
(32)	7800	Includes previously adopted assessment reductions totaling	(2,834,000)
(33)	7814	Includes previously adopted assessment reductions totaling	(621,300)
(34)	7819	Includes previously adopted net escaped assessments totaling	81,604,301
(35)	7832	Includes previously adopted assessment reductions totaling	(22,018,000)
(36)	7877	Includes previously adopted assessment reductions totaling	(3,270,000)
(37)	7885	Includes previously adopted escaped assessments totaling	6,440,002

After application of 2002 4-R Act ratio for rail transportation property (71.72%)

Recommendation for Assessment of State-Assessed Property

Table II - Notes

Lien Date - January 1, 2003

Item No.	SBE No.	Description	Amount
(38)	7893	Includes previously adopted escaped assessments totaling	1,810,490
(39)	7908	Includes previously adopted assessment reductions totaling	(19,620)
(40)	7910	Includes previously adopted assessment reductions totaling	(3,161,000)
(41)	7919	Includes previously adopted assessment reductions totaling	(80,769)
(42)	7922	Includes previously adopted assessment reductions totaling	(27,141)
(43)	7924	Includes previously adopted assessment reductions totaling	(105,948)
(44)	7927	Includes previously adopted assessment reductions totaling	(96,138)
(45)	7931	Includes previously adopted assessment reductions totaling	(1,201,180)
(46)	7934	Includes previously adopted escaped assessments totaling	48,799
(47)	2502	Includes previously adopted escaped assessments totaling	3,530,657
(48)	2512	Includes previously adopted net assessment reductions totaling	(3,351,201)
(49)	2513	Includes previously adopted net assessment reductions totaling	(1,885,816)
(50)	2532	Includes previously adopted net assessment reductions totaling	(18,907,672)
(51)	2547	Includes previously adopted escaped assessments totaling	4,758,145
(52)	2552	Includes previously adopted net assessment reductions totaling	(2,614,200)
(53)	2559	Includes previously adopted net assessment reductions totaling	(12,946,700)
(54)	2606	Includes previously adopted net escaped assessments totaling	19,246,571
(55)	2611	Includes previously adopted escaped assessments totaling	843,781
(56)	2627	Includes previously adopted net assessment reductions totaling	(205,263)
(57)	2667	Includes previously adopted escaped assessments totaling	111,299
(58)	2669	Includes previously adopted assessment reductions totaling	(1,635,000)
(59)	2675	Includes previously adopted escaped assessments totaling	1,898,173
(60)	2687	Includes previously adopted escaped assessments totaling	494,767
(61)	2720	Includes previously adopted net escaped assessments totaling	3,843,497
(62)	2722	Includes previously adopted net escaped assessments totaling	1,137,283
(63)	2737	Includes previously adopted net assessment reductions totaling	(17,204,114)
(64)	2745	Includes previously adopted net assessment reductions totaling	(1,625,273)
(65)	2746	Includes previously adopted escaped assessments totaling	105,333
(66)	2747	Includes previously adopted assessment reductions totaling	(6,561,800)
(67)	2748	Includes previously adopted net assessment reductions totaling	(363,470,124)
(68)	2749	Includes previously adopted net escaped assessments totaling	1,839,194
(69)	2751	Includes previously adopted assessment reductions totaling	(2,343,500)
(70)	2753	Includes previously adopted assessment reductions totaling	(327,000)
(71)	2755	Includes previously adopted assessment reductions totaling	(14,497,000)
(72)	2756	Includes previously adopted assessment reductions totaling	(981,000)
(73)	2761	Includes previously adopted assessment reductions totaling	(2,801,300)
			<u><u>(933,314,125)</u></u>